

TO: MEMBERS, BOARD OF EDUCATION **AMENDED**

FROM: DR. ANTHONY W. KNIGHT, SUPERINTENDENT

DATE: OCTOBER 20, 2015

SUBJECT: VII.2 MONTHLY CASH FLOW REPORT

INFORMATION

ISSUE: Shall the Board receive and review a status report on District's actual and projected cash flow through September 30th of the 2015-16 school year?

BACKGROUND: Continuing its practice of the last several years, the Business Office produces a cash flow report each month as an ongoing tool to assist the Administration and Board in analyzing and managing its cash and remaining cash-solvent. The report is attached for the Board's information and has been posted with the Board's meeting agenda on the District's website.

RECOMMENDATION: None; for information only.

Prepared by: Barbara Dickerson, Director, Fiscal Services
Martin Klauss, Assistant Superintendent, Business and Administrative Services

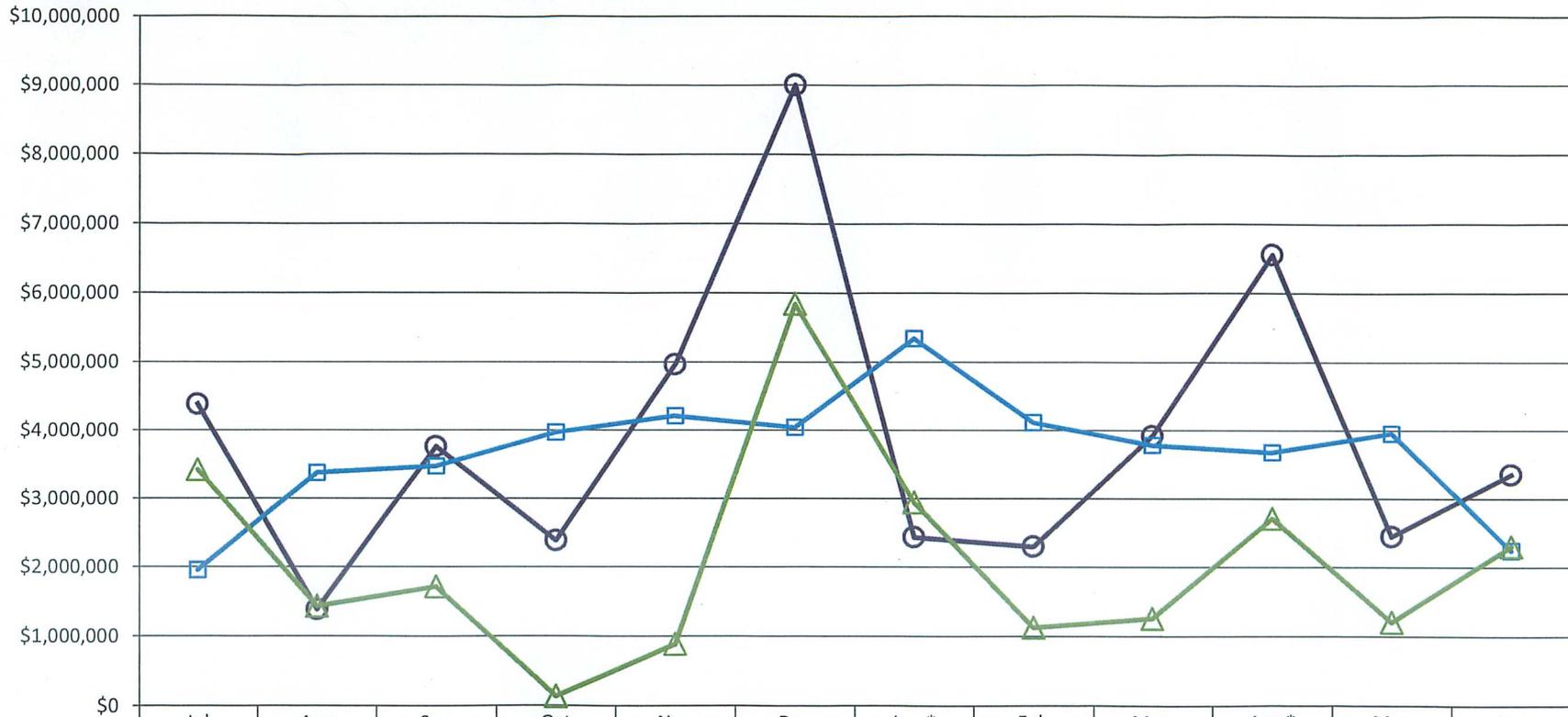
Respectfully submitted,

Anthony W. Knight, Ed.D.
Superintendent

OAK PARK UNIFIED SCHOOL DISTRICT - CASH FLOW										
Year: 2015-16 Budget										
Budget Used: Adopted Budget										
Actuals through September 30, 2015										
BEGINNING BALANCE BASED ON 2014-15 YEAR-END ACTUALS										
	Object	July	August	September	October	November	December	January	February	March
A. BEGINNING CASH	9110	\$995,848	\$3,420,847	\$1,430,878	\$1,718,483	\$133,635	\$885,547	\$5,846,031	\$2,941,757	\$1,122,660
B. RECEIPTS										
Revenue Limit Sources										
Principal Apportionment	8010-8019	923,232	923,232	3,167,343	1,854,008	1,854,008	2,979,591	1,854,008	1,889,191	3,095,333
Property Taxes	8020-8079	80,614	192	0	28,975	15,062	5,087,175	66,411	33,012	45,789
Miscellaneous Funds	8080-8099	0	0	0	0	0	0	0	0	0
Federal Revenue	8100-8299	5,322	2,686	17,605	6,438	0	0	742	1,051	274,559
Other State Revenue	8300-8599	229,924	1,365	0	0	2,699,748	0	133,285	0	388
Other Local Revenue	8600-8799	109,005	194,312	379,157	394,339	289,485	832,538	278,252	271,004	399,006
Interfund Transfers In	8910-8929	0	0	0	0	0	0	0	0	0
All Other Financing Sources	8930-8979	0	0	73,509	0	0	0	0	0	0
Other Receipts/Non-Revenue		0	0	0	0	0	0	0	0	0
TOTAL RECEIPTS		1,348,097	1,121,787	3,637,615	2,283,760	4,858,303	8,899,304	2,332,698	2,194,257	3,815,075
C. DISBURSEMENTS										
Certificated Salaries	1000-1999	135,429	1,878,648	1,891,751	1,885,999	2,270,869	1,977,748	1,964,776	2,023,782	2,014,492
Classified Salaries	2000-2999	189,581	461,594	497,642	515,478	653,219	555,832	523,175	607,536	573,356
Employee Benefits	3000-3999	58,475	723,548	761,495	708,640	781,479	730,460	728,917	748,195	742,148
Books, Supplies	4000-4999	22,344	90,227	73,156	118,808	175,487	70,279	219,477	61,415	81,303
Services	5000-5999	160,630	233,251	356,881	291,176	285,597	595,790	321,183	148,255	269,496
Capital Outlay	6000-6599	13,647	66,364	82,157	32,091	4,475	31,293	76,499	13,757	674
Other Outgo - Excess Costs	7000-7499	46,822	-6,307	8,405	81,152	0	0	42,680	475,151	64,373
Interfund Transfers Out	7600-7629	0	0	0	300,000	0	42,153	0	0	0
All Other Financing Sources	7630-7699	0	0	0	0	0	0	0	0	0
Other Disbursements/Non Expenditures		0	0	0	0	0	0	0	0	0
TOTAL DISBURSEMENTS		626,927	3,447,324	3,671,487	3,933,344	4,171,126	4,003,556	3,876,709	4,078,090	3,745,843
D. BALANCE SHEET TRANSACTIONS										
Accounts Receivable	9200	184,669	263,299	121,953	104,156	104,156	104,156	104,156	104,156	104,156
Accounts Payable	9500	-1,330,840	72,269	199,524	-39,420	-39,420	-39,420	-39,420	-39,420	-39,420
Current Loans (Cross Yr TRAN)	9640	0	0	0	0	0	0	0	0	0
Current Loans (Current Yr TRANS)	9640	2,850,000	0	0	0	0	0	-1,425,000	0	0
TOTAL PRIOR YEAR TRANSACTIONS		1,703,829	335,568	321,477	64,736	64,736	64,736	-1,360,264	64,736	64,736
E. NET INCREASE/DECREASE (B-C+D)		2,424,999	-1,989,970	287,605	-1,584,848	751,913	4,960,484	-2,904,274	-1,819,097	133,968
F. ENDING CASH (A+E)		3,420,847	1,430,878	1,718,483	133,635	885,547	5,846,031	2,941,757	1,122,660	1,256,628
G. ENDING CASH, PLUS ACCRUALS										

OAK PARK UNIFIED SCHOOL DISTRICT - CASH FLOW						
Year: 2015-16 Budget						
Budget Used: Adopted Budget						
Actuals through September 30, 2015						
	Object	April	May	June	Accruals	Total
A. BEGINNING CASH	9110	\$1,256,628	\$2,708,813	\$1,202,324		
B. RECEIPTS						
Revenue Limit Sources						
Principal Apportionment	8010-8019	1,888,670	1,889,191	2,249,182	0	24,566,989
Property Taxes	8020-8079	3,329,983	113,374	271,476	0	9,072,063
Miscellaneous Funds	8080-8099	0	0	0	0	0
Federal Revenue	8100-8299	0	0	101,378	544,480	954,259
Other State Revenue	8300-8599	336,091	635	14,542	262,852	3,678,830
Other Local Revenue	8600-8799	896,315	337,391	608,441	123,764	5,113,010
Interfund Transfers In	8910-8929	0	0	0	0	0
All Other Financing Sources	8930-8979	0	0	0	0	73,509
Other Receipts/Non-Revenue		0	0	0	0	0
TOTAL RECEIPTS		6,451,059	2,340,591	3,245,019	931,096	43,458,661
C. DISBURSEMENTS						
Certificated Salaries	1000-1999	1,993,579	2,001,448	26,503	0	20,065,023
Classified Salaries	2000-2999	545,398	607,551	183,842	0	5,914,205
Employee Benefits	3000-3999	740,938	745,857	516,709	0	7,986,861
Books, Supplies	4000-4999	57,994	62,628	154,239	20,548	1,207,904
Services	5000-5999	189,452	311,995	602,426	244,397	4,010,530
Capital Outlay	6000-6599	56,225	16,189	19,807	5,001	418,180
Other Outgo - Excess Costs	7000-7499	55,025	166,147	702,541	9,234	1,645,224
Interfund Transfers Out	7600-7629	0	0	0	0	342,153
All Other Financing Sources	7630-7699	0	0	0	0	0
Other Disbursements/Non Expenditures		0	0	0	0	0
TOTAL DISBURSEMENTS		3,638,611	3,911,816	2,206,068	279,180	41,590,080
D. BALANCE SHEET TRANSACTIONS						
Accounts Receivable	9200	104,156	104,156	104,162	0	1,507,331
Accounts Payable	9500	-39,420	-39,420	-39,433	0	(1,413,840)
Current Loans (Cross Yr TRAN)	9640	0	0	0	0	0
Current Loans (Current Yr TRANS)	9640	-1,425,000			0	0
TOTAL PRIOR YEAR TRANSACTIONS		-1,360,264	64,736	64,729	0	93,491
E. NET INCREASE/DECREASE (B-C+D)		1,452,185	-1,506,489	1,103,680	651,916	1,962,072
F. ENDING CASH (A+E)		2,708,813	1,202,324	2,306,004	651,916	1,962,072
G. ENDING CASH, PLUS ACCRUALS					2,957,920	

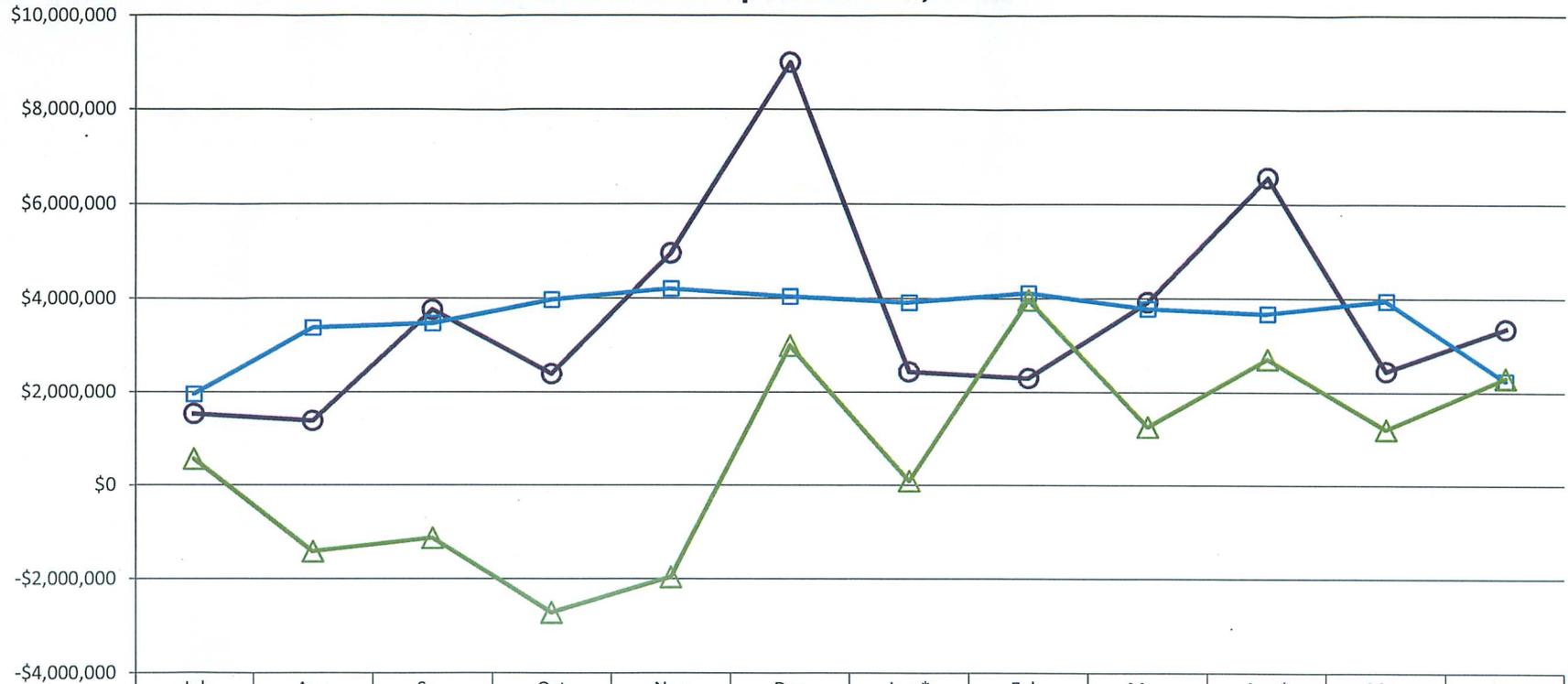
OPUSD - Cashflow Actuals thru September 30, 2015



	Jul	Aug	Sep	Oct	Nov	Dec	Jan *	Feb	Mar	Apr *	May	Jun
Revenue + AR	4,382,766	1,385,085	3,759,568	2,387,916	4,962,459	9,003,460	2,436,854	2,298,413	3,919,231	6,555,215	2,444,747	3,349,181
Expense + AP	1,957,767	3,375,055	3,471,963	3,972,764	4,210,546	4,042,976	5,341,129	4,117,510	3,785,263	3,678,031	3,951,236	2,245,501
Cash Balance	3,420,847	1,430,878	1,718,483	133,635	885,547	5,846,031	2,941,757	1,122,660	1,256,628	2,708,813	1,202,324	2,306,004

*** NOTE:** TRAN loan proceeds included in Revenue and Cash Balance lines: July \$2,850,000.
TRAN repayment included in Expense and Cash Balance lines: January \$1,425,000 and April \$1,425,000.

OPUSD - Cashflow without TRAN
Actuals thru September 30, 2015



	Jul	Aug	Sep	Oct	Nov	Dec	Jan *	Feb	Mar	Apr *	May	Jun
● Revenue + AR	1,532,766	1,385,085	3,759,568	2,387,916	4,962,459	9,003,460	2,436,854	2,298,413	3,919,231	6,555,215	2,444,747	3,349,181
■ Expense + AP	1,957,767	3,375,055	3,471,963	3,972,764	4,210,546	4,042,976	3,916,129	4,117,510	3,785,263	3,678,031	3,951,236	2,245,501
▲ Cash Balance	570,847	-1,419,122	-1,131,517	-2,716,365	-1,964,453	2,996,031	91,757	3,972,660	1,256,628	2,708,813	1,202,324	2,306,004

* NOTE: TRAN loan proceeds not included in Revenue and Cash Balance lines: July \$2,850,000.
 TRAN repayment not included (January \$1,425,000 and April \$1,425,000).